

## Daily Update on the Coronavirus Outbreak

### *April 17, 2020*

#### **INFORMS Members In The News**

- [The Analysis and Policy Implications of the Crisis \(Government Matters\)](#)  
Member: Harrison Schramm, Center for Strategic and Budgetary Assessments
- [Dual supply chains: How the pandemic is creating an artificial food shortage \(Fox 5 NY\)](#)  
Member: Ramesh Bollapragada, San Francisco State University

#### **U.S. Federal Policy Update**

- Senate Majority Leader Mitch McConnell (R-KY) and House Minority Leader Kevin McCarthy (R-CA) announced their picks for the five-member Congressional Oversight Commission created to oversee the economic relief distributed through the \$2.2 trillion CARES Act. Majority Leader McConnell selected Senator Pat Toomey (R-PA), and Minority Leader McCarthy selected Representative French Hill (R-AR).
- House Minority Leader Kevin McCarthy stated that there continues to be negotiations between Republicans, Democrats, and the Trump administration to find a consensus on another round of emergency relief funding. Minority Leader McCarthy stated that he thinks the deal “could possibly get some hospital [funding],” but he doesn’t think the deal would include “any state money.”
- The White House released a [fact sheet](#) on the Guidelines for Opening Up America Again document that was released yesterday.
- The Department of Homeland Security’s Cybersecurity and Infrastructure Security Agency (CISA) released the latest 3.0 [version](#) of their “Guidance on the Essential Critical Infrastructure Workforce.”
- Treasury Secretary Steven Mnuchin and Small Business Administrator Jovita Carranza issued a [statement](#) on the “success of the Paycheck Protection Program,” in processing “more than 14 years’ worth of loans in less than 14 days, which will protect a vast number of American jobs.”
- The International Trade Commission issued a [Federal Register notice](#) signifying their receipt of a request from the Senate Finance and House Ways & Means Committees to conduct an investigation entitled “COVID-19 Related Goods: U.S. Imports and Tariffs.” In the notice, the ITC published that they will transmit their trade report to committees by April 30<sup>th</sup>, 2020.

#### **Global Response**

- Australian Prime Minister Scott Morrison stated this morning that “social distancing is something we should get very used to for the foreseeable future,” adding that “it could be a year.”

## State Update

- President Trump approved the disaster declaration for Mississippi.
- California Governor Gavin Newsom announced that he has convened a bipartisan “economic advisory committee” that includes several corporate executives and business leaders, including: Apple CEO Tim Cook, Disney Chairman Robert Iger, former Federal Reserve Chair Janet Yellen, and others.
- Mississippi Governor Tate Reeves told residents of the state that they will be extending their stay-at-home order by at least one week, stating that they “need one more week to break the back of our enemy.”
- Vermont Governor Phil Scott announced that he would commence a “phased restart” of the economy would begin on Monday.
- Texas Governor Greg Abbott announced that the state plans to convene a “statewide strike force” to oversee the phases of reopening various sectors of the economy – including retail stores, nonessential procedures at hospitals, etc.
- Pennsylvania Governor Tom Wolf released a [plan](#) for “relief, reopening, and recovery” that would operate through a system of benchmarks.

## Economic Update (as of close of the markets)

- The stock market rallied today, with all three major indices recording gains: the Dow Jones Industrial Average rose by approximately 3.0%, the S&P 500 by 2.7%, and the Nasdaq Composite by 1.4%.

## Latest Impact Data

- In the United States: Over 690,279 cases and 36,118 deaths in 50 states, 4 territories, and Washington, D.C.
- Worldwide: Over 2,214,861 cases and 150,948 deaths in at least 204 countries and territories.

## In the News

- [Governors complain testing is weak spot in Trump plan \(The Hill\)](#)
- [Dow jumps 700 points, lifting U.S. stocks to second week of gains \(Washington Post\)](#)
- ['No excuses': Moderate Democrats urge quick deal on small business coronavirus aid \(Reuters\)](#)
- [Virus Ravages China's Economy—and It's Just Getting Started \(Wall Street Journal\)](#)

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