



# **Daily Update on the Coronavirus Outbreak**

October 8th, 2020

#### **INFORMS Members In The News**

• What can we expect from a winter COVID-19 second wave? No one knows for sure, but there is reason for hope and concern (USA Today)

Member: Pinar Keskinocak

 Sheldon Jacobson: Covid-19 vaccine supply chain could be easier than many expect (Trib Live)

Member: Sheldon Jacobson

The most common vaccine campaign in history (IPP Media)

Member: Julie Swann

#### **Federal Policy Update**

- House Speaker Nancy Pelosi (D) told reporters this evening that Democrats will not support standalone stimulus legislation, instead favoring a more comprehensive relief package. She stated that "there is no standalone bill without a bigger bill," adding that Democrats are interested in airline relief and would be "happy to review what that standalone bill would look like as part of a bigger bill."
- The Labor Department <u>published</u> their weekly unemployment insurance claims report, finding that another 840,000 Americans filed for their first-time benefits last year.
- The Small Business Administration published a revised Frequently Asked Questions document for clarifications related to their Paycheck Protection Program.
- U.S. Health & Human Services Secretary Alex Azar suggested that every American should be able to have access to a vaccine by March or April of next year.
- Pharmaceutical companies Eli Lilly and Regeneron have both applied for emergency use authorizations for their antibody treatments, but the Food & Drug Administration has confirmed that they "cannot confirm, deny, or comment on product applications."

#### **State Update**

- New Jersey Governor Phil Murphy (D) announced that the state reported its largest number of new coronavirus cases since the end of May with 1,301 new cases.
- New York City Mayor Bill de Blasio announced that as a result of new coronavirus restrictions, the city would be closing a total of 169 schools.

#### **Global Response**

- Amid a large spike in coronavirus cases, the Czech Republic announced that they would implement a series of restrictions for the next two weeks. These restrictions include an 8 PM closure for all restaurants and bars, a closure of all universities and academic institutions, and more.
- Canadian Prime Minister Justin Trudeau announced that they are warning residents to stay at home as much as possible, in order to combat against another wave of coronavirus cases.

## **Economic Update**

 U.S. stocks were on the rise today, with all three indices closing with gains. The Nasdaq Composite climbed by 0.50%, the S&P 500 by 0.80%, and the Dow Jones Industrial Average by 0.43%.

### **Latest Impact Data**

- In the United States: Over 7,831,271 cases and 217,656 deaths in 50 states, 4 territories, and Washington, D.C.
- Worldwide: Over 36,734,263 cases and 1,066,335 deaths in at least 204 countries and territories.

#### In the News

- White House, Congress continue pressing on economic relief package but Pelosi bristles over Trump approach (The Washington Post)
- Pelosi signals no relief for airlines without bigger COVID deal (Politico)
- Coronavirus Hit the U.S. Long Before We Knew (The Wall Street Journal)
- Weekly jobless claims drop to 840,000 in first week of October (The Hill)