



Daily Update on the Coronavirus Outbreak June 16, 2020

INFORMS Members in the News

Lockdowns may have averted 531 million coronavirus infections (Anchorage Press)
 Member: Julie Swann

Flight risk? I-Team tracks local flights from COVID-19 hot zones (WCPO)
 Member: Sheldon Jacobson

Reopening From Coronavirus: Lessons From South Korea (Spectrum News)
 Member: Julie Swann

Developing the coronavirus vaccine supply chain (Supply Chain Dive)
 Member: David Simchi-Levi

U.S. Federal Policy Update

- Department of Homeland Security Acting Secretary Chad Wolf <u>announced</u> that the U.S., Mexico, and Canada would be extending their agreement to limit all non-essential travel through land ports of entry across their shared borders. Secretary Wolf stated that this extension is to "protect Americans while keeping essential trade and travel flowing as we reopen the American economy."
- President Trump announced that he "predicts [they] will have a very successful vaccine, therapeutic, and cure before the end of the year" – adding that they are "making tremendous progress."
- The Commerce Department released its <u>monthly retail trade report</u> showing that U.S. retail sales rose by 17.7% in May marking a definitive jump compared to April's 14.7% decline.
- Senate Judiciary Committee Chairman Lindsey Graham (R-SC) announced that they would convene a hearing next Tuesday, entitled "The Sovereign Immunities Act, Coronavirus, and Addressing China's Culpability."
- Food and Drug Administration Chief Scientist Denise Hinton sent a <u>letter</u> withdrawing their emergency use authorization for hydroxychloroquine and chloroquine for treatment of COVID-19.

Global Response

- The Spanish government announced that they would be providing a 16 billion euro stimulus to the economy.
- German health authorities launched its new, voluntary coronavirus contact tracing application, which uses Bluetooth technology.
- New Zealand announced that there have been two new coronavirus cases effectively ending a 24-day run of no new COVID-19 cases.

 Beijing announced that they would be closing all schools in the city, due to a new increase in coronavirus cases.

State Update

- New York Governor Andrew Cuomo announced that the state has reached a record low three-day average of 24 coronavirus fatalities.
- Texas Governor Greg Abbott announced that the state is prepared to deal with the recent surge in coronavirus cases, stating that state officials are remaining "laser-focused on maintaining abundant hospital capacity."

Economic Update (as of close of the markets)

 U.S. stocks were on the rise today, with all three indices posting substantial gains. The Dow Jones Industrial Average rose by 2.0%, the S&P 500 by 1.9%, and the Nasdaq Composite by 1.8%.

Latest Impact Data

- In the United States: Over 2,203,076 cases and 119,017 deaths in 50 states, 4 territories, and Washington, D.C.
- Worldwide: Over 8,228,443 million cases and 444,461 deaths in at least 204 countries and territories.

In the News

- Stocks gain after record jump in retail sales (The Hill)
- <u>Fauci Warns of Coronavirus Resurgence if States Don't Adhere to Safety Guidelines (Wall Street Journal)</u>
- COVID-19 cases surging in Alabama, South Carolina and Oklahoma (Reuters)
- Powell's warning on pandemic clashes with Trump's upbeat tweets (Politico)