



# **Daily Update on the Coronavirus Outbreak**

June 2, 2020

#### **INFORMS Members in the News**

 Some concerned health care system could be overwhelmed as elective surgeries resume (ABC Action News)

Member: Tinglong Dai

Also placed in:

➤ ABC News 10 San Diego

➤ NBC 26 Green Bay

> Fox 17 West Michigan

COVID-19 pandemic modeling is fraught with uncertainties (Physics Today)

Member: Pinar Keskinocak

Wash Your Hands and Brush Up Your (Cyber) Hygiene (MHI Solutions)

Member: Tinglong Dai

Airlines Say It's Safe to Travel. But Is It? (New York Times)

Member: Sheldon Jacobson

#### **U.S. Federal Policy Update**

- The Senate voted to confirm Brian Miller to be the new Special Inspector General for Pandemic Recovery, a position through which he will be responsible for overseeing the distribution of the \$500 billion stabilization fund for distressed sectors of the economy through the CARES Act. The nomination was confirmed by a vote of 51-40, largely along party lines.
- Senate Rules Committee Chairman Roy Blunt (R-MO) indicated that the Senate will likely wait until July to pass another coronavirus recovery package.

#### **Global Response**

- In a new WHO-funded study released today, researchers found that social distancing, masks, and eye protection were highly effective in preventing the spread of COVID-19.
- The French government permitted restaurants and cafes to partially reopen as the country moved towards the second stage of their "deconfinement" process.
- The North Korean government announced that they would reopen schools and resume cross-border trade with China, as they begin easing coronavirus measures.
- The Spanish government announced that in the month of May, more jobs were created than lost for the first time since the country entered lockdown in March.
- The Italian government announced that all passengers would be required to have their temperatures checked before being able to travel on trains.

- New Zealand Prime Minister Jacinda Ardern stated that if conditions continue the way that
  they are currently, that the country "could be in a position to move to alert level one that
  week."
- Iranian Health Minister Saeed Namaki cautioned that "the outbreak is not over yet, and at any moment it may come back stronger than before."

### **State Update**

 Virginia Governor Ralph Northam signed an executive order permitting the state to enter the second phase of reopening beginning this Friday.

### **Economic Update (as of close of the markets)**

• U.S. stocks were on the rise today, with all indices reporting gains. The Dow Jones Industrial Average climbed by 1.1%, the S&P 500 by 0.8%, and the Nasdaq Composite by 0.6%.

## **Latest Impact Data**

- In the United States: Over 1,879,608 cases and 108,026 deaths in 50 states, 4 territories, and Washington, D.C.
- Worldwide: Over 6,470,847 million cases and 381,639 deaths in at least 204 countries and territories.

#### In the News

- White House Weighs Options for Next Stimulus Bill (Wall Street Journal)
- Fed's massive 'Main Street' business rescue in danger of fizzling (Politico)
- White House shifts focus from coronavirus (The Hill)
- WHO director for Americas urges U.S. help as coronavirus surges in region (Reuters)