



# Daily Update on the Coronavirus Outbreak April 2, 2020

## INFORMS Members In The News (3/31/20 - 4/2/20)

• Metro Detroit hospitals overwhelmed with crush of coronavirus patients, lack of supplies (Detroit Metro Times)

Member: Pinar Keskinocak

Underlying Health Disparities Could Mean Coronavirus Hits Some Communities Harder (KPBS)
 Members: Pinar Keskinocak and Julie Swann

• <u>Low-income Americans already struggle to stay healthy. The coronavirus will hit them harder. (The Center for Public Integrity)</u>

Members: Pinar Keskinocak and Julie Swann

• Is it safe to fly during the coronavirus pandemic? (Illinois News Bureau)

Member: Sheldon Jacobson

• How coronavirus control measures could affect its global death toll (ScienceNews)

Member: Julie Swann

• POLITICO Nightly: Coronavirus Special Edition (4/1/20)

Members: Pinar Keskinocak and Julie Swann

• When will the coronavirus outbreak peak in Illinois? Here are some projections. (Hartford Courant)

Member: Ed Kaplan

Food Supply (AMPLE)

Member: Sridhar Tayur

• Europeans See Glimmer of Hope in Italy's Virus Stabilization (Bloomberg News)

Member: Pinar Keskinocak

• Dow Futures Soar as Europe Awakes to Coronavirus Recovery (CCN)

Member: Pinar Keskinocak

• Georgia, Hospitals Scramble to Prepare for Coronavirus Surge (Government Technology)

Member: Pinar Keskinocak

• Lower Income, Elderly More Vulnerable to Coronavirus (NewsMax Health)

Member: Pinar Keskinocak

Comparison shows risk of Florida's gradual coronavirus response (Tampa Bay Times)

Member: Vicki Bier

• <u>Tale of two cities: Research shows risk of Miami-Dade's gradual coronavirus response (Bradenton Herald)</u>

Member: Vicki Bier

#### **U.S. Federal Policy Update**

- Speaker Nancy Pelosi (D-CA) announced today the creation of a bipartisan coronavirus-focused committee in the House, with Majority Whip Jim Clyburn (D-SC) as the Democrat in charge. The committee's focus will be to "ensure that taxpayer dollars are being wisely and efficiently spent to help save lives," with oversight authority over the Trump administration and its management of the coronavirus response.
- This evening, the Small Business Administration released an <u>interim final rule</u> describing the implementation of the \$349 billion Paycheck Protection Program which will be added to the SBA's 7(a) Loan Program. This program was created by Sections 1102 and 1106 of the CARES Act to aid small businesses.
- The Democratic National Committee is reportedly delaying their presidential convention from their original date of July 13th to August 17th, due to concerns surrounding the spread of coronavirus. This new date will mean that the Democratic convention will take place a week before the Republican party's convention.
- President Trump has <u>invoked</u> the Defense Production Act again this time for six companies, in order to "more fully ensure that domestic manufacturers can produce ventilators needed to save American lives." These companies include: General Electric, Hill-Rom, Medtronic, ResMed, Royal Philips, and Vyaire Medical.
- Yesterday, the Treasury Department and the Internal Revenue Service released more <u>information</u> to ease the process for small- and mid-sized employers in implementing the paid sick and family leave tax credits. This additional information was posted as "Basic FAQs" on the IRS website.
- Reports have emerged that the IRS and Treasury Department are likely to start sending stimulus checks to Americans beginning on the week of April 13<sup>th</sup>.
- New unemployment figures were released this morning, and the data revealed that a record 6.6 million Americans filed for unemployment in the past week.

## **Global Response**

• Russian President Vladimir Putin announced today that the stay-at-home requirement would be extended for an additional three weeks – until the end of the month.

## **State Update**

- President Trump officially approved disaster declarations today for Virginia and for the U.S. Virgin Islands territory.
- Ohio Governor Mike DeWine announced today that the state's stay-at-home order is now going to be extended up until May 1<sup>st</sup>.
- Similarly, Louisiana Governor John Bel Edwards announced today that their stay-at-home order would also be extended up until April 30<sup>th</sup>.
- Oklahoma Governor Kevin Stitt issued a stay-at-home order for the state today, lasting until April 30th.

- Tennessee Governor Bill Lee announced a stay-at-home order today, which will be effective up until April 14<sup>th</sup>.
- Indiana Governor Eric Holcomb signed an executive order today stating that all schools in the state will utilize remote learning for schooling through the rest of the school year.

## **Economic Update (as of the close of markets)**

• U.S. stocks closed higher today, largely due to hopes that the oil conflict between Saudi Arabia and Russia could improve because of a <u>tweet</u> from President Trump this morning. The Dow Jones Industrial Average saw gains of 2.2%, the S&P 500 of 2.3%, and the Nasdaq Composite of 1.7%.

#### **Latest Numbers**

- In the United States: Over 236,339 cases and 5,648 deaths in 50 states, 4 territories, and Washington, D.C.
- Worldwide: Over 1,007,793 cases and 52,611 deaths in at least 204 countries and territories.

#### In the News

- <u>Pelosi announces new select committee to oversee coronavirus response, setting up clash with Trump over \$2 trillion law (Washington Post)</u>
- Cities across the country in danger of becoming coronavirus hotspots (The Hill)
- Trump tangles with Schumer over coronavirus response (Politico)
- The Rush for \$350 Billion in Small-Business Loans Starts Friday. Banks Have Questions. (Wall Street Journal)

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