

Daily Update on the Coronavirus Outbreak

June 8, 2020

INFORMS Members in the News

- [A Second Wave of Coronavirus Could Mean a Devastating Fall \(Government Technology\)](#)
Member: Julie Swann
- [Amid reopenings and street protests, coronavirus transmission remains high in much of the U.S. \(Washington Post\)](#)
Member: Julie Swann
- [You May Be Able To Have A Barbecue This Summer, But It Will Take Some Planning And Precautions \(Delish\)](#)
Member: Julie Swann
- [How Data Collection During the Country's Reopening Can Accelerate Return to Normalcy \(Inside Big Data\)](#)
Member: Sheldon Jacobson
- [Coronavirus Shutdowns: Economists Look for Better Answers \(New York Times\)](#)
Member: John Birge and Ozan Candogan
- [How to reopen cities, neighborhood by neighborhood \(Chicago Booth Review\)](#)
Member: John Birge and Ozan Candogan

U.S. Federal Policy Update

- The National Bureau of Economic Research released a [report](#) indicating that the United States officially sunk into a recession in February of this year, after experiencing economic expansion for the prior 128 consecutive months – since approximately June 2009. The report noted that “the Business Cycle Dating Committee concluded that the drop in activity had been so great and so widely diffused throughout the economy that the downturn should be classified as a recession even if it proves to be brief.”
- The White House published a [readout](#) from a briefing with governors from all 50 states on their ongoing coronavirus response and reopening efforts.

Global Response

- World Health Organization Director General Tedros Adhanom Ghebreyesus cautioned at a daily briefing that “this is not the time for any country to take its foot off the pedal.”
- The World Bank published an [official study](#) on the global economy which found that “COVID-19 has triggered the deepest global recession in decades,” writing that “the pandemic will result in contractions across the vast majority of emerging market and developing economies.”

- New Zealand Prime Minister Jacinda Ardern announced that the country had no more active coronavirus cases, and would be lifting all social distancing restrictions, as well as fully reopening the economy. However, Prime Minister Ardern stated that “ongoing vigilance against COVID-19 will continue to be essential.”
- Israel Prime Minister Benjamin Netanyahu announced that the country will “hit the emergency brakes” on their reopening plans, as the number of coronavirus cases in the country have been on the rise.
- Canadian Prime Minister Justin Trudeau announced that the country would begin relaxing some of its border restrictions, but would keep the 14-day mandated quarantine for anyone entering Canada.

State Update

- New York City entered phase one of reopening today.
- North Carolina Governor Roy Cooper released guidelines for states to follow in reopening schools, but emphasized that the decision would “depend on health metrics.”
- Connecticut Governor Ned Lamont announced that he is instructing state officials to conduct an independent review of the COVID-19 response in long-term care facilities.
- Kentucky Governor Andy Beshear spoke towards the effects of racial health inequity on the spread of coronavirus, stating that “inequalities have been exposed by this covid-19 epidemic and the results of inequality in health care have been shown: it’s death.”

Economic Update (as of close of the markets)

- U.S. markets opened positively in the morning, and continued forward with gains through the end of the day. The Dow Jones Industrial Average rose by 1.7%, the S&P 500 by 1.2%, and the Nasdaq Composite by 1.1%.

Latest Impact Data

- In the United States: Over 2,024,967 cases and 113,047 deaths in 50 states, 4 territories, and Washington, D.C.
- Worldwide: Over 7,183,035 and 408,015 deaths in at least 204 countries and territories.

In the News

- [U.S. entered recession in February, ending record expansion \(Politico\)](#)
- [As Countries Reopen, Many Avoid a Second Wave of Covid-19 Cases—So Far \(Wall Street Journal\)](#)
- [Sunday marked new global peak for coronavirus \(The Hill\)](#)
- [CDC wants states to count ‘probable’ virus cases and deaths, but most aren’t doing it \(Washington Post\)](#)
- [Nasdaq ends at record, confirms bull market on economic recovery hopes \(Reuters\)](#)