



## Daily Update on the Coronavirus Outbreak

*June 3, 2020*

### **INFORMS in the News (6/2/20)**

- [A New Tool Emerges to Untangle Complexity of Medical Supply Chains \(Bloomberg\)](#)  
Member: David Simchi-Levi
- [Why Supply Chain Agility Needs to be the Next Normal \(Logistics Viewpoints\)](#)  
Member: Polly Mitchell-Guthrie

### **U.S. Federal Policy Update**

- The Senate voted to pass the Paycheck Protection Program Flexibility Act ([H.R. 7010](#)) by unanimous consent this evening. The legislation – which passed the House by a 417-1 vote last Thursday – would extend the time span for PPP loans to be used up to 24 weeks, and would also allow for more flexibility to use the funding for other expenditures such as rent, utilities, and more.

### **Global Response**

- United Nations Economic and Social Council President Mona Juul warned that countries must take more action for the economic consequences of the coronavirus pandemic, stating that “many countries will have to make difficult choices between servicing their debt, fighting the pandemic and investing in recovery.”
- World Economic Forum leaders announced that they’re still planning to hold their annual conference in Davos as scheduled in January 2021.
- The Spanish parliament announced their last extension of a state emergency for the country, which will now be extended until June 21<sup>st</sup>.
- The UK government announced that the country would be opening to tourism, but travelers would be subjected to a 14-day quarantine upon arrival into the country.
- The German government announced that they would be easing their global travel rules as of June 15<sup>th</sup>.
- Portuguese Foreign Minister Augusto Santos Silva announced that the country would reopen this summer, with visitors being mandated to participate in temperature checks at airports.
- Italy reopened its borders to tourism today, but it remains unclear if visitors will be quick to come visit the country.
- The United Arab Emirates reopened the country’s beaches, with fines being enforced for breaking face covering and social distancing protocols.

## State Update

- Florida Governor Ron DeSantis announced that the state would move to the second phase of reopening this Friday – with bars, recreational venues, and theme parks scheduled to reopen with appropriate social distancing measures.
- New Jersey Governor Phil Murphy announced that the state's restaurants and bars would be permitted to resume operations outdoors, beginning June 15<sup>th</sup>.
- California Governor Gavin Newsom issued an executive order allowing state voters to receive three days of early voting before the November 3<sup>rd</sup> general election, in order to spread out voters and avoid spreading coronavirus cases during mass gatherings
- Pennsylvania Governor Tom Wolf announced that he would permit the state's stay-at-home order to expire as of midnight this Thursday, but he renewed the state's 90-day disaster declaration. Additionally, the Pennsylvania Education Department announced that their K-12 school system would be permitted to reopen as soon as July 1<sup>st</sup> – as long as they are able to fulfill certain health safety requirements.

## Economic Update (as of close of the markets)

- U.S. stocks were on the rise again today, with all indices reporting gains. The Dow Jones Industrial Average climbed by 2.1%, the S&P 500 by 1.4%, and the Nasdaq Composite by 0.8%.

## Latest Impact Data

- In the United States: Over 1,899,340 cases and 109,048 deaths in 50 states, 4 territories, and Washington, D.C.
- Worldwide: Over 6,549,546 million cases and 386,157 deaths in at least 204 countries and territories.

## In the News

- [GOP senator blocks bill giving flexibility to small-business loans but says deal near \(The Hill\)](#)
- [Coronavirus Stimulus Funds Are Largely Depleted \(Wall Street Journal\)](#)
- [Hydroxychloroquine did not stop healthy people from getting COVID-19 in trial \(Washington Post\)](#)
- [Wall Street closes sharply higher on signs of economic rebound \(Reuters\)](#)