



Daily Update on the Coronavirus Outbreak

June 15, 2020

INFORMS Members in the News

- [Produce Supply Chain Management Lessons Learned From The Medical Industry: Being Pro-Active On Possible Next Wave Of COVID-19 Or Future Pandemics Is A Start \(Perishable Pundit\)](#)
Member: Tinglong Dai
- [Watch: Curing the Healthcare Supply Chain \(Supply Chain Brain\)](#)
Member: Chris Tang

U.S. Federal Policy Update

- This evening, the Small Business Administration [announced](#) that it would reopen the Economic Injury Disaster Loan (EIDL) program for emergency lending to eligible small businesses, non-profits, and agricultural entities that have impacted by the coronavirus pandemic.
- Democrats from the House Select Subcommittee on the Coronavirus Crisis sent [letters](#) to the Treasury Department and the Small Business Administration asking for information regarding the distribution of funding from the Paycheck Protection Program. The members – led by House Majority Whip Jim Clyburn (D-SC) – wrote that “the SBA and Treasury failed to issue clear guidance” and “made no mention of prioritizing loans to underserved communities.”
- The Federal Reserve announced a [plan](#) this afternoon to purchase individual corporate bonds, stating that they would “begin buying a broad and diversified portfolio of corporate bonds to support market liquidity and the availability of credit for large employers.” After the announcement, Federal Reserve leaders encouraged Congress to provide more coronavirus recovery funding – with San Francisco Fed President Mary Daly urging that “inclusive growth is faster growth,” and the U.S. “can’t wait ten years for an economic recovery to reach everyone.”
- Representative Tom Rice (R-SC) [announced](#) that he and his family are currently recovering from COVID-19, stating that they “are all on the mend and doing fine.”
- White House Economic Council Director Larry Kudlow stated that while he “does not want to downplay or argue against the fact that [the coronavirus surges] are happening,” the numbers are “relatively small bumps.”

Global Response

- World Health Organization Director General Tedros Adhanom Ghebreyesus cautioned countries to continue to monitor and share information on the flu, even while being focused on coronavirus response. He stated that “influenza surveillance has either been suspended or is declining in many countries, and there has been a sharp decline in sharing of influenza information and viruses because of the COVID-19 pandemic.”

- The United Kingdom opened all nonessential retail establishments today, with mandatory social distancing precautions in place.
- Greece officially reopened their airports to international travelers from Italy, Spain, and the Netherlands. However, travel from Britain and Turkey has not yet been approved.
- The Egyptian government announced that they would reopen their airports to international travelers beginning July 1st. However, tourism will be restricted to coastal areas of the country, since those provinces have had the lowest rates of infection.
- French Health Minister Olivier Véran stated that “most of the epidemic is behind France,” but the government will continue “doing everything to monitor [any more] outbreaks.”
- Thailand announced that they would be lifting its nationwide curfew after nearly two months, as there have been no new coronavirus transmissions reported in the last 21 days.

State Update

- New Jersey Governor Phil Murphy cautioned state residents to continue to exercise appropriate safety protocols, stating that “[his] gut tells [him] that this will come back.” He added that he hopes that “it’ll come back in spurts so that [they] can surround it and push it back down with testing and contact tracing.”
- New York Attorney General Letitia James sent [letters](#) to Apple and Google to implement enhanced data privacy controls on their contact tracing apps. She emphasized that “as businesses open back up and Americans venture outdoors, technology can be an invaluable tool in helping us battle the coronavirus” – but only if “Apple and Google can be invaluable partners in weeding out bad actors and ensuring consumers are not taken advantage of by those seeking to capitalize on the fear around this public health crisis.”

Economic Update (as of close of the markets)

- U.S. stocks were on the rise today, with all three indices posting gains. The Dow Jones Industrial Average rose by 0.6%, the S&P 500 by 0.83%, and the Nasdaq Composite by 1.4%.

Latest Impact Data

- In the United States: Over 2,182,541 cases and 118,279 deaths in 50 states, 4 territories, and Washington, D.C.
- Worldwide: Over 8,107,425 million cases and 438,580 deaths in at least 204 countries and territories.

In the News

- [White House pressure for a vaccine raises risk the U.S. will approve one that doesn’t work \(Politico\)](#)
- [Surging coronavirus cases raise fears of new lockdowns \(The Hill\)](#)
- [Stocks Turn Higher After Fed Says It Will Broaden Bond Buying \(Wall Street Journal\)](#)
- [FDA pulls emergency authorization for antimalarial drugs touted by Trump \(Washington Post\)](#)